

**EQUAL PAYMENTS OF INTEREST AND PRINCIPAL**  
**PROMISSORY NOTE**

\$ \_\_\_\_\_

For value received, \_\_\_\_\_ ("Maker") promises to pay to the order of \_\_\_\_\_ ("Holder") the principal sum of \_\_\_\_\_ Dollars (\$\_\_\_\_\_) on or before \_\_\_\_\_. Maker shall pay to Holder the sum of \_\_\_\_\_ Dollars (\$\_\_\_\_\_) consisting of \_\_\_\_\_ (\_\_\_\_\_) equal monthly installments of principal and interest on the first day of each month commencing on \_\_\_\_\_ and continuing until \_\_\_\_\_, at which time the entire unpaid principal and interest shall be paid in full.

Should any action be commenced between the parties hereto, or their personal representatives, concerning any provision of this agreement or the rights and duties of any person relative thereto, the prevailing party shall be entitled to recover, as an element of his costs of suit or as damages, reasonable attorneys' fees. The "prevailing party" shall be the party who is entitled to recover his costs of arbitration.

MAKER:

Dated: \_\_\_\_\_